

Debt Payoff Systems

Bad Debt Type	Interest Rate	Balance	Order to Be Paid Off Using Debt Snowball	Order to Be Paid Off Using Debt Avalanche	Order to Be Paid Off Using a Hybrid System

Debt Payoff Systems (With Monthly Payments)

Bad Debt Type	Interest Rate	Balance	Monthly Payments	Order to Be Paid Off Using Debt Snowball	Order to Be Paid Off Using Debt Avalanche	Order to Be Paid Off Using a Hybrid System

Debt Payoff Systems-Example

Bad Debt Type	Interest Rate	Balance	Order to Be Paid Off Using Debt Snowball	Order to Be Paid Off Using Debt Avalanche	Order to Be Paid Off Using a Hybrid System
Credit Card 1	12.99%	\$6,500	5	2	6
Credit Card 2	13.54%	\$7,800	6	1	5
Department Store Card	11.55%	\$495	2	4	2
Jewelry Store Credit	6%	\$800	3	5	3
Furniture Store Credit	11.95%	\$1,700	4	3	4
Tire Store Credit	3.70%	\$385	1	6	1
Car Payment 1	3.65%	\$27,455 (if not selling)	8	7	7
Car Payment 2	2.80%	\$8,700	7	8	8

Note: Graphic from *Cash Uncomplicated the book*