

Debt Payoff Systems-Example

Bad Debt Type	Interest Rate	Balance	Order to Be Paid Off Using Debt Snowball	Order to Be Paid Off Using Debt Avalanche	Order to Be Paid Off Using a Hybrid System
Credit Card 1	12.99%	\$6,500	5	2	6
Credit Card 2	13.54%	\$7,800	6	1	5
Department Store Card	11.55%	\$495	2	4	2
Jewelry Store Credit	6%	\$800	3	5	3
Furniture Store Credit	11.95%	\$1,700	4	3	4
Tire Store Credit	3.70%	\$385	1	6	1
Car Payment 1	3.65%	\$27,455 (if not selling)	8	7	7
Car Payment 2	2.80%	\$8,700	7	8	8

Note: Graphic from *Cash Uncomplicated the book*